

 Early Warning System

FMO-48294

BANCO PROMERICA DE COSTA RICA S.A.



Project Description

From FMO:

This project will support Promerica CR to grow its SME portfolio, and will enable funding to green projects in line with FMO's green lending criteria, aimed at renewable energy and energy efficiency.

WHO IS OUR CLIENT: Banco Promerica de Costa Rica S.A. (Promerica CR) is a privately owned universal bank in Costa Rica. Promerica CR is part of the Promerica Group.

WHY WE FUND THIS PROJECT: Providing financing to small and medium enterprises and green projects in Costa Rica will contribute to FMO's strategic goal to create jobs and reduce GHG emissions.



Investment Description

The USD 25 million senior term facility consists of a SME tranche (USD 20 million) and a Green tranche (USD 5 million). The SME tranche will be used to support Promerica CR to grow its SME portfolio, while the Green tranche will be on-lend to green projects in line with FMO's green lending criteria, aimed at renewable energy and energy efficiency.

- Netherlands Development Finance Company (FMO)



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