

 Early Warning System

FMO-50195

SANASA DEVELOPMENT BANK PLC



Project Description

This project funds the growth of a small and midsize enterprise portfolio for the Sanasa Development Bank.



Investment Description

- Netherlands Development Finance Company (FMO)

Private Actors

- [Sanasa Development Bank Limited](#) -- Implementing Company

Sanasa Development Bank PLC (SDB). SDB has its roots in a large, island-wide network of savings and credit cooperatives in Sri Lanka known as the "Sanasa movement". "Sanasa" is a Sinhalese acronym for "thrift and credit cooperative". The Sanasa movement is the largest cooperative network in the country and consists of about 9000 cooperatives with about 3 million members (about 20 percent of the Sri Lankan population). Sanasa cooperatives are member owned societies and are grouped together under the Sanasa Federation, which is supervised by the Department of Co-operative Development. The Sanasa cooperatives are particularly active in rural areas and SDB was created to eventually serve as their apex financial institution.



Contact Information

*No contacts available at time of writing