

 Early Warning System

WB-P158649

Mongolia Improved Governance of Extractives Project (MIGEP)



Quick Facts

Countries	Mongolia
Financial Institutions	World Bank (WB)
Bank Risk Rating	C
Voting Date	2016-06-23
Borrower	Government of Mongolia
Sectors	Mining, Technical Cooperation
Investment Type(s)	Grant
Project Cost (USD)	\$ 0.57 million



Project Description

The Minister of Finance requested continuing grant support to finance implementation of EITI by a letter of October 14 2015. The MIGEP grant will be financed by the Extractives Global Programmatic Support (EGPS) Multi-Donor Trust Fund and will be recipient executed. Three previous grants to support implementation of EITI were funded by the EITI MDTF, a global trust fund which closed on December 31, 2015

The project will support the activities essential to EITI implementation and meeting Mongolia's obligations as an EITI member under the 2013 Standard. The Government continues to allocate funds for Reconciliations Reports for EITI each year while the costs of running the program and outreach remains funded by various grants. The proposed EITI Law has been pending submission for over a year and resources allocated by the Government remain limited. Going forward, more government engagement will be required to ensure long-term sustainability, and the EITI Law includes financing for the costs of the Mongolia EITI Secretariat. The MIGEP Grant will support the Government of Mongolia to continue implementation of the EITI and anchor it financially and institutionally in its post-compliance phase from March 1, 2016 until December 31, 2018.



Investment Description

- World Bank (WB)

Extractives Global Programmatic Support



Contact Information

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You can learn more about the Inspection Panel and how to file a complaint at:

<http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx>.



Bank Documents

- [Integrated Safeguards Data Sheet \(Concept Stage\) - Mongolia Improved Governance of Extractives Project \(MIGEP\)](#) [Original Source]
- [Mongolia - Improved Governance of Extractives Project \(MIGEP\) : grant \(English\)](#) [Original Source]
- [Project Information Document \(Concept Stage\) - Mongolia Improved Governance of Extractives Project \(MIGEP\)](#) [Original Source]