Early Warning System

MIGA-3538

UniCredit Group MR Coverage (UniCredit Bank d.d.)

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Quick Facts

Countries	Austria, Bosnia and Herzegovina, Italy
Financial Institutions	Multilateral Investment Guarantee Agency (MIGA)
Status	Active
Bank Risk Rating	FI
Voting Date	2016-12-16
Borrower	UniCredit Bank AG; UniCredit S.p.A.
Sectors	Finance
Investment Type(s)	Guarantee
Investment Amount (USD)	$ 198.60 million
Project Cost (USD)	$ 198.60 million

Project Description

This project provides a guarantee for the equity investments made by Austria's UniCredit Bank AG, and Italy's UniCredit S.p.A in the subsidiary UniCredit Bank set up in Bosnia and Herzegovina. This funding provides a guarantee for a period of 10 years, against the risk of expropriation of funds.

Investment Description

- Multilateral Investment Guarantee Agency (MIGA)

This MIGA guarantee covers the equity investments for a gross exposure up to US$198.6 million.

Contact Information

No contacts available

ACCOUNTABILITY MECHANISM OF MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/