

 Early Warning System

MIGA-1324

BT20 National Highway 20



Quick Facts

Countries	Vietnam
Specific Location	Dau Giay, Dong Nai province to Dran Town, Lam Dong province
Financial Institutions	Multilateral Investment Guarantee Agency (MIGA)
Status	Approved
Bank Risk Rating	B
Voting Date	2014-02-20
Borrower	Sumitomo Mitsui Banking Corporation
Sectors	Construction, Infrastructure, Transport
Investment Type(s)	Guarantee
Investment Amount (USD)	\$ 500.00 million
Project Cost (USD)	\$ 500.00 million



Project Description

On March 7, 2014, MIGA issued a guarantee of \$500 million covering a loan from a syndicate of commercial banks to support the construction financing of the BT20 National Highway 20 Project in Vietnam. Sumitomo Mitsui Banking Corporation (SMBC) is serving as the political risk insurance agent for the lenders that include Goldman Sachs as the lead arranger and 10 other international commercial banks. The coverage is for \$500 million against the risk of non-honoring of sovereign financial obligations for a period of up to 15 years.

The project consists of the rehabilitation and upgrading of the National Highway 20 that extends from the Dong Nai to Lam Dong provinces of Vietnam, under a build-transfer contract between the BT20 Consortium and the Ministry of Transportation. The NH20 road is a connector road for the Ho Chi Minh City-Dalat (Central Highlands-South Central Coastal Ports) corridor.



Investment Description

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Contact Information

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ACCOUNTABILITY MECHANISM OF MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>



Bank Documents

- [Summary Report of Business Impact Assessment](#) [Original Source]
- [Environmental and Social Management Plan](#) [Original Source]
- [Environmental and Social Review Summary](#) [Original Source]
- [Report of Environmental Impact Assessment - EIA Report](#) [Original Source]
- [Stakeholder Engagement Plan](#) [Original Source]