

 Early Warning System

IIC-PE3995A-01

Lima Hub



Quick Facts

Countries	Peru
Specific Location	Lima
Financial Institutions	IDB Invest (IDBI)
Bank Risk Rating	B
Voting Date	2016-10-04
Borrower	Inmobiliaria Terrano S.A. y Servicios Andinos Aeroportuarios
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 12.00 million
Project Cost (USD)	\$ 12.00 million



Project Description

Inmobiliaria Terrano S.A. (“Terrano”) and Servicios Andinos Aeroportuarios S.A. (“SAASA”), both of which are Andino Investment Holding Group (“AIH” or “AIH Group”) companies, are developing an air cargo terminal in the city of Lima, Peru, connected to the Jorge Chávez International Airport. The project is being developed on 3.4 hectares of land belonging to Terrano. The terminal is being built at a cost of US\$18.9 million. The IIC will participate in financing this project with an 8-year loan of US\$12 million that includes a grace period of up to 12 months. The financing will go toward finishing construction of the terminal and returning a portion of the investment made by the shareholders, who have already used their own funds to make the majority of the investment. SAASA will be in charge of operating the terminal.

Jorge Chávez International Airport (JCIA) has become one of the main airports in South America in recent years, in terms of both passengers and goods, the latter being an important focus for the country's economic development. This project seeks to complement the existing supply of cargo services and is based on the growth of the airport's freight traffic over the last 10 years, plus AIH's more than 40 years of experience developing transportation infrastructure projects in the country.



Investment Description

- IDB Invest (IDBI)



Contact Information

For inquiries about this project, contact divulgacionpublica@iadb.org

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