

 Early Warning System

IIC-ME4104A-01

Supply Chain Financing - Nemak



Quick Facts

Countries	Mexico
Financial Institutions	IDB Invest (IDBI)
Bank Risk Rating	B
Voting Date	2016-08-16
Borrower	Nemark, S.A.B de C.V ("Nemark")
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 40.00 million



Project Description

According to the Inter-American Development Bank Invest (IDB Invest), formerly the Inter-American Investment Corporation (IIC), this project is an uncommitted facility, for which the IIC makes funds available for rediscounting the credit claims of Nematik's Mexican suppliers (mainly SMEs) through the E-Factor Network ("EFN") electronic platform and financial intermediary E-Factor Diez ("EFD"). In this type of operation, the IIC evaluates the environmental and social risk presented by the suppliers and the buyer's capacity to manage its suppliers' environmental and social performance.

Potential environmental and social impacts and risks related to the project could include: i) generation of solid and liquid waste and atmospheric emissions resulting from industrial operations; ii) leaks and spills of hazardous materials; iii) significant water and energy consumption; vi) occupational safety and health risks at the workplace; and vii) supply chain impacts.

According to the IIC Environmental and Social Sustainability Policy, this is a Category B project, as its risks and impacts are expected to be limited, reversible, and can be mitigated via measures that are available in the context of the operation.



Investment Description

- IDB Invest (IDBI)

The requested financing consists of a line of credit of up to US\$40 million.

This is an uncommitted facility, for which the IIC makes funds available for rediscounting the credit claims of Nemak's Mexican suppliers (mainly SMEs) through the E-Factor Network ("EFN") electronic platform and financial intermediary E-Factor Diez ("EFD").



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Nematik, S.A.B de C.V	Client	-



Contact Information

For inquiries about this project, contact divulgacionpublica@iadb.org.

ACCOUNTABILITY MECHANISM OF IIC

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



Campaign Documents

- [Business and Human Rights Resource Centre: Tenedora Nematik](#)