

 Early Warning System

IIC-CR-L1083

Coopeservidores Housing Financing Partnership



Quick Facts

Countries	Costa Rica
Financial Institutions	IDB Invest (IDBI)
Bank Risk Rating	FI
Voting Date	2016-12-06
Borrower	Coopeservidores (Cooperativa de Ahorro y Crédito de los Servidores Públicos, R.L.)
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 50.00 million
Project Cost (USD)	\$ 50.00 million



Project Description

According to the Inter-American Development Bank Invest (IDB Invest), formerly the Inter-American Investment Corporation (IIC), the proposed financing will contribute to increasing access to mortgage financing for the social housing segment in Costa Rica by supporting the Cooperativa de Ahorro y Crédito de los Servidores Públicos, R.L. (“Coopeservidores”) in its efforts to broaden and deepen the scope of its mortgage lending activities. By partnering with Coopeservidores, the second largest cooperative in the country, the financing leverages on the cooperatives’s reach in Costa Rica, supporting its ongoing efforts to increase its mortgage portfolio among current and new clients.



Investment Description

- IDB Invest (IDBI)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Cooperativa de Ahorro y Credito de los Servidores Publicos, R.L.](#) (Financial Intermediary)



Contact Information

ACCOUNTABILITY MECHANISM OF IIC

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).