

 Early Warning System

IIC-CH3934A-01

Avenatop



## Quick Facts

Countries	Chile
Specific Location	Padre las Casas, Novena Región de la Araucanía
Financial Institutions	IDB Invest (IDBI)
Bank Risk Rating	B
Voting Date	2016-05-13
Borrower	Avenatop S.A. ("Avenatop")
Sectors	Agriculture and Forestry, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 5.00 million
Project Cost (USD)	\$ 5.00 million



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## Project Description

The project aims to supply a Credit Facility (hereinafter, the “Facility”) for Avenatop of up to US\$5 million, for a term of one (1) year, renewable up to 5 times more, at the IIC’s discretion, to finance operating needs of seasonal funds.

The Facility provides financing to an extended value chain. Farmers purchase the oat seeds and other agricultural goods from Saprosem S.A, an Avenatop affiliate that provides them with financing until harvest time under a supply agreement entered into with Avenatop. Farmers benefit from working with Avenatop since from the moment they subscribe a supply agreement with the company, they can fix the price, mitigating volatility. Avenatop can agree and close on pricing, given the broad network of clients it has, and which is interested in ensure supply. Avenatop mitigates supply risks by purchasing up to 75% of any farmer’s estimated harvest.



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## Investment Description

- IDB Invest (IDBI)



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## Contact Information

For inquiries about this project, contact [divulgacionpublica@iadb.org](mailto:divulgacionpublica@iadb.org)

### ACCOUNTABILITY MECHANISM OF IDB/ IIC

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