

 Early Warning System

IIC-CH-L1102

Cerro Pabellon



Quick Facts

Countries	Chile
Specific Location	Antofagasta Region
Financial Institutions	IDB Invest (IDBI)
Bank Risk Rating	B
Voting Date	2016-12-13
Borrower	Enel Green Power Chile Ltda.
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 30.00 million
Project Cost (USD)	\$ 320.00 million



Project Description

The Cerro Pabellón geothermal power project is being developed at the Apacheta geothermal concession, 1,300 km north of Santiago, at an altitude of 4,500 masl. Enel Green Power Chile Ltda and its parent company Enel S.p.A. are seeking financing to invest in the building of an up to 48 MW power plant and 80 kilometer (km) transmission line to interconnect to Chile's Sistema Interconectado del Norte Grande (SING) at a total cost of US\$320 million. Commercial operation of the power plant is expected to occur in the first half of 2017.

Cerro Pabellón is the most advanced geothermal project in Chile, with four deep exploratory wells already drilled between 2009 and 2010. The next stage of development involves work-overs of two existing wells as well as the drilling of five additional production wells and two reinjection wells (the "Drilling Program"). The Sponsors have requested financing from the Inter-American Investment Corporation (the "IIC") in its capacity as administrator of the Clean Technology Fund (the "CTF") in the form of a short-to-medium term loan during the Drilling Program (the "CTF Loan"). If the Drilling Program is not successful, the CTF Loan would be converted partially or fully to a grant. If the Drilling Program is successful, the CTF Loan must be replaced by long-term debt or repaid by the Sponsors.



Investment Description

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Contact Information

For inquiries about this project, contact divulgacionpublica@iadb.org.

ACCOUNTABILITY MECHANISM OF IIC

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



Bank Documents

- [EIA resumen ejecutivo geothermal facility](#) [Original Source]
- [EIA resumen ejecutivo transmission line](#) [Original Source]
- [Environmental and Social Review Summary \(ESRS\) – Cerro Pabellón Geothermal Project](#) [Original Source]
- [Estudio de Impacto Ambiental “Ampliación Proyecto Central Geotérmica Cerro Pabellón”](#) [Original Source]