

 Early Warning System

IIC-AR3966A-01

Citrusvil S.A.



Quick Facts

Countries	Argentina
Specific Location	Tucumán
Financial Institutions	IDB Invest (IDBI)
Bank Risk Rating	B
Voting Date	2016-08-23
Borrower	Citrusvil S.A. ("Citrusvil")
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 65.00 million
Project Cost (USD)	\$ 65.00 million



Project Description

Citrusvil is an Argentinian company that grows, processes, and sells lemons and lemon derivatives. The company, domiciled in Tucumán, has more than 7,500 hectares of lemon trees on 21 farms, supplying approximately 65% of the fruit it packs or processes. It has its own nursery with capacity of approximately 256,000 plants. Citrusvil has the capacity to process about 350,000 tons of lemon per year to produce juice in concentrate, essential oil, and dehydrated peel. It also has two fresh fruit packing units with capacity to pack 3 million cases (50,000 pallets). The products are exported all over the world from Buenos Aires' various ports in containers or in bulk, with the main markets being the European Union, Eastern Europe, Russia, Canada, the Middle East, and the Far East.

The purpose of the loan is to refinance short-term debt and support a second Grupo Lucci company.



Investment Description

- IDB Invest (IDBI)

Rabobank and Banco Itaú will be the initial participants. Grupo Lucci company is the Sponsoring Entity.



Contact Information

For inquiries about this project, contact divulgacionpublica@iadb.org

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