Early Warning System

IIC-12180-01 Danper II

Quick Facts

Countries	Peru
Specific Location	La Libertad
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	В
Voting Date	2017-09-19
Borrower	Danper Trujillo S.A.C.
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Loan Amount (USD)	\$ 20.70 million



Project Description

According to the IIC website, the objective of the loan is to support the growth and competitiveness of Danper Trujillo S.A.C., a leading private company in the agribusiness sector located in Trujillo, in northern Peru. The Company has been a client of the IDB Group since 2014 and is engaged in the production, processing, and export of asparagus, artichokes, peppers, mangos, grapes, avocados, and blueberries. Danper has embarked on a US\$41 million multiyear (2017-2019) investment plan that can be grouped in three categories: (i) investments to increase agricultural production; (ii) investments to improve industrial facilities and install two processing plants; and (iii) working capital financing related to the investments.



Investment Description

• IDB Invest (IDBI)

Financing from the Inter-American Investment Corporation (IIC) in the amount of US\$20.7 million will be supplemented by cash generation contributed by the Company (US\$13.5 million) and other financing (US\$7 million). The proposed IIC loan for US\$20.7 million will have a term of 10 years and a grace period of 30 months.

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF IIC

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).



Bank Documents

• Environmental and Social Action Plan [Original Source]