

 Early Warning System

IIC-12179-02

FINAE Financing



Quick Facts

Countries	Mexico
Financial Institutions	IDB Invest (IDBI)
Bank Risk Rating	B
Voting Date	2017-11-15
Borrower	FINAE, S.A.P.I. de C.V. SOFOM ENR
Sectors	Education and Health
Investment Type(s)	Loan
Investment Amount (USD)	\$ 18.36 million



Project Description

According to IIC website, the project is expected to improve its debt maturity profile and costs of financing and will help scale up the results achieved by FINAE with previous IDB Group financing to continue promoting and facilitating access to finance for students coming from low income families who lack the financial resources to pursue higher education studies in Mexico. Students from 21 States in Mexican territory are expected to benefit from the financing as FINAE works with 24 universities and over 100 campuses in Mexico.C.



Investment Description

- IDB Invest (IDBI)

The IIC seeks to support FINAE with a financing of up to MXN350 million. The financing is expected to be collateralized by a pool of student loans originated and serviced by FINAE.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [FINAE](#) (Financial Intermediary)



Private Actors Description

FINAE is "a financial institution that grants student loans to young Mexicans who are the base of the pyramid and want to study a bachelor's degree or a postgraduate course in any of the universities within the Mexican Republic that have an agreement with us."



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	FINAE	Client	-



Contact Information

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ACCOUNTABILITY MECHANISM OF IIC

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).