Early Warning System

IIC-12114-01

Davivienda Colombia

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Quick Facts

Countries	Colombia
Financial Institutions	IDB Invest (IDBI)
Bank Risk Rating	FI
Voting Date	2017-12-12
Borrower	Banco Davivienda S.A.
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 200.00 million
Loan Amount (USD)	$ 200.00 million

Project Description

According to IIC website, the Project aims to support the increase in mortgages offerings for Priority Housing and Social Housing promoted by the Colombia's federal government as part of its programs for social housing development by means of an unsecured US dollar-denominated senior loan of up to US$ 200 million to Banco Davivienda S.A. The loan term is of up to five years with a single payment at maturity date.

Investment Description

- IDB Invest (IDBI)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Banco Davivienda S.A. (Financial Intermediary)

Contact Information

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ACCOUNTABILITY MECHANISM OF IIC

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).