

 Early Warning System

IIC-12103-01

Debt Capital Markets (DCM) Program



Quick Facts

Financial Institutions	IDB Invest (IDBI)
Bank Risk Rating	U
Voting Date	2017-08-01
Borrower	Corporates, Financial Intermediaries
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 400.00 million



Project Description

According to IIC website, the IDB Group is seeking to support LAC private sector issuers¹ in accessing Debt Capital Markets financing with two products both in local currency and USD: (i) partial credit guarantees (“PCGs”) that will act as credit enhancement to meet local institutional investors’ risk appetite and rating requirements; and (ii) the subscription of debt securities² which is expected to act as “seal of quality” to boost investors’ confidence. Private sector issuers are expected to benefit from bond issuances as they provide a more diversified base of financing, and better financial terms (longer maturities, larger ticket sizes, etc.). The Program is expected to contribute to deepen financial systems of LAC.



Investment Description

- IDB Invest (IDBI)



Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF IIC

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).