## Early Warning System

IIC-12082-01

Compania Distribuidora de Nicaragua S.A.



### Early Warning System

### Compania Distribuidora de Nicaragua S.A.

### **Quick Facts**

Countries	Nicaragua
Specific Location	Sabana Grande, Managua
Financial Institutions	IDB Invest (IDBI)
Bank Risk Rating	В
Voting Date	2017-09-08
Borrower	Compania Distribuidora de Nicaragua S.A. (CDN)
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 13.00 million
Project Cost (USD)	\$ 25.00 million



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### **Project Description**

According to IIC website, the project aims to provide long-term financing for the construction of a new distribution center located in Sabana Grande, outside of Managua capital. The construction will include storage warehouses, parking lots, administrative office buildings, service areas, and a new filtration well system, which re-inserts rainwater into the aquifers of the zone. This will be the biggest warehousing facility in the country that has this sustainability characteristic.



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### **Investment Description**

• IDB Invest (IDBI)

IIC financing for the project is estimated in US\$13 million. The estimated total project is estimated at US\$25 million.

The Compañía Distribuidora de Nicaragua S.A. (CDN) is a recently formed distribution company with operations in Nicaragua since 2013, and is a subsidiary of INCECA (holding company), which also owns "Compañía Cervecera de Nicaragua" or "CCN" (largest Nicaraguan beverage company that produces water, juice, and beer) and "Punto Ideal" (a chain of convenience stores).



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### **Private Actors Description**

The IDB Invest notes the following private actor description on its site: "The Compañía Distribuidora de Nicaragua S.A. (CDN) is a recently formed distribution company with operations in Nicaragua since 2013, and is a subsidiary of INCECA (holding company), which also owns "Compañía Cervecera de Nicaragua" or "CCN" (largest Nicaraguan beverage company that produces water, juice, and beer) and "Punto Ideal" (a chain of convenience stores)."





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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Compañía Cervecera de Nicaragua	Subsidiary	-
-	-	-	-	Compañía Distribuidora de Nicaragua S.A.	Subsidiary	-
-	-	-	-	Inversiones Cerveceras Centroamericanas, S.A.	Parent Company	-

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#### **Contact Information**

No contact information provided at the time of disclosure.

#### **ACCOUNTABILITY MECHANISM OF IIC**

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (Spanish).



### **Bank Documents**

• cdn\_-es\_action\_plan.pdf [Original Source]