Early Warning System

IIC-12081-01

Arawak Port Expansion and Energy Efficiency Program



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Arawak Port Expansion and Energy Efficiency Program

Quick Facts

Countries	Bahamas
Specific Location	Nassau
Financial Institutions	IDB Invest (IDBI)
Bank Risk Rating	C
Voting Date	2017-05-24
Borrower	APD Limited
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 3.00 million



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Project Description

According to IIC website, the project will finance the installation of a rooftop solar PV system on APD's main building at the port, as well as financing other small energy efficiency activities. The Project will reduce the carbon footprint of APD by decreasing consumption of electricity from the grid through an investment that generates zero-emission electricity. As a result, the Project will improve the Company's financial strength and competitiveness by reducing long-term operational costs through lower electricity costs.



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Investment Description

• IDB Invest (IDBI)

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Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF IIC

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).