

 Early Warning System

IIC-12063-02

Achiras Wind Power Project



Quick Facts

Countries	Argentina
Specific Location	Rio Cuarto Department, in Cordoba Province, Argentina
Financial Institutions	IDB Invest (IDBI)
Status	Active
Bank Risk Rating	B
Voting Date	2017-06-13
Borrower	Central Puerto Achiras S.A.U.
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 27.00 million
Loan Amount (USD)	\$ 27.00 million
Project Cost (USD)	\$ 81.00 million



Project Description

According to IIC website, the Achiras Wind Power Project consists of the construction, operation, and maintenance of a 47,25MW wind farm and related facilities, including a 132KV 16 km-long transmission line that will be located in the Rio Cuarto Department, in the southwest area of the Cordoba Province in Argentina. The Project will have positive impacts on development, such as: (i) adding 47,25MW of renewable capacity to the Argentine grid in order to diversify the energy matrix that relies mostly on hydro and thermal power generation, and representing 20% of the total installed capacity goal of non-conventional renewable energy (NCRE) by 2025, and (ii) displacing around 100,000 equivalent tons of carbon emissions per year.



Investment Description

- IDB Invest (IDBI)

The Project total cost is estimated in US\$81 million, to be financed with an IDB Group "A" Loan of approximately US\$27 million. This financing will be supplemented by an IFC "A" Loan, and the participation of a local bank for local content equipment financing, and capital contributions.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Acciona S.A.	Contractor	-



Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF IIC

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



Bank Documents

- [Anexos - Estudios de Impacto Ambiental Parque Eólico Achiras](#) [Original Source]
- [Estudio de Impacto Ambiental Parque Eólico Achiras](#) [Original Source]