

 Early Warning System

IIC-12048-01

Porto de Sergipe LNG Power Plant



## Quick Facts

<b>Countries</b>	Brazil
<b>Specific Location</b>	Sergipe
<b>Financial Institutions</b>	IDB Invest (IDBI), Inter-American Development Bank (IADB)
<b>Bank Risk Rating</b>	A
<b>Voting Date</b>	2017-10-31
<b>Borrower</b>	Centrais Eletricas de Sergipe S.A. - CELSE
<b>Sectors</b>	Energy
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 288.00 million



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## Project Description

The project, located in the State of Sergipe in the Northeastern part of Brazil, consists of the design, construction and operation of a 1,500 MW combined cycle natural gas fired power plant, a 33km transmission line and associated facilities - including a marine regasification terminal, a submarine gas pipeline, and water intake as well as outflow pipes (the "Project"). The total Project cost is approximately US\$1.3 billion. It is anticipated that the IDB/IIC financing will consist of a combination of Brazilian Reais and US Dollar financing for an amount of US Dollar 238 million equivalent. IIC and the Inter-American Development Bank Group will provide long term financing in Brazilian Reais which is not available in the market. The plant will be the largest thermal power plant in South America. The plant will increase firm energy capacity in Brazil and will help to reduce the carbon emission by displacing carbon intensive plants fueled by oil and coal.



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## Investment Description

- IDB Invest (IDBI)
- Inter-American Development Bank (IADB)

Total project cost is estimated at US\$ 1.8 billion, and IIC proposed investment in the project is up to US\$ 288 million A loan (IIC US\$38 million, China Fund US\$50 million and IDB US\$200 million).



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## Contact Information

### ACCOUNTABILITY MECHANISM OF IIC

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



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## Bank Documents

- [Environmental Impact Report - EIR for the Thermoelectric Complex](#) [Original Source]
- [Estudio de Impacto Ambiental - EIA do empreendimento complexo termelétrico](#) [Original Source]
- [Relatório Ambiental Simplificado - RAS do Empreendimento base de regaseificacao](#) [Original Source]
- [Relatório Ambiental Simplificado - RAS do empreendimento Linha de Transmissao](#) [Original Source]
- [Relatório de Impacto Ambiental - Rima do empreendimento Complexo Termelétrico](#) [Original Source]