Early Warning System

IIC-12043-01 Usina Santa Adelia S.A.



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# **Quick Facts**

Countries	Brazil
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	В
Voting Date	2017-06-30
Borrower	Usina Santa Adelia S.A.
Sectors	Agriculture and Forestry
Investment Amount (USD)	\$ 60.00 million

# **Project Description**

According to IIC website, the project consists of a loan to Santa Adélia to finance: (i) the renovation of existing sugar cane plantations; (ii) CAPEX maintenance; and (iii) working capital, in accordance with applicable law. The total cost of the project is US\$60 million.



## **Investment Description**

• IDB Invest (IDBI)

Usina Santa Adelia S.A. is a Brazilian company dedicated to the production of sugar and ethanol (anhydrous and hydrated), with an installed capacity of electric power generation, from the burning of sugarcane bagasse, of 129 MW. The proposed of IIC's financing consists of a loan to Santa Adelia to finance: (i) the renovation of existing sugar cane plantations; (ii) CAPEX maintenance; and (iii) working capital, in accordance with applicable law. The total cost of the project is US\$60 million.

#### **Contact Information**

No contact information provided at the time of disclosure.

#### **ACCOUNTABILITY MECHANISM OF IIC**

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

## **Bank Documents**

• Environmental and Social Action Plan