

 Early Warning System

IIC-12041-01

Melo-Tacuarembó Transmission Line



### Quick Facts

Countries	Uruguay
Specific Location	North-east of the country
Financial Institutions	IDB Invest (IDBI), Inter-American Development Bank (IADB)
Bank Risk Rating	B
Voting Date	2017-05-09
Borrower	Difebal S.A.
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 40.00 million
Loan Amount (USD)	\$ 40.00 million
Project Cost (USD)	\$ 100.00 million



### Project Description

According to IIC website, the Uruguayan national utility, Usinas y Trasmisiones Electricas launched in July 2016 the bidding for the construction of a 213Km transmission line of 150Kv connecting the substation of Melo, with the station of Tacuarembó in the north-east of the country. The Project is structured under an Operating Lease, by which Terna, through a special purpose vehicle, Difebal S.A., will design and construct the transmission line, and once commercial operation is reached, UTE will carry out the operation and maintenance of the Project, and will pay Terna a monthly payment for 30 years as per the terms and conditions of the lease.



### Investment Description

- IDB Invest (IDBI)
- Inter-American Development Bank (IADB)

The estimated total cost of the Project is of up to US\$100 million, which will be financed through an IDBG A/B loan consisting of an IIC A loan of up to US\$10 million and IDB A loan of up to US\$30 million, a China Fund Loan of US\$20 million and a B loan of US\$25 million to be provided by one commercial bank. The financial plan will be completed with equity contributions for an amount of US\$15 million for 85/15 debt-to-equity ratio. Both the A and B loan tranches are expected to have a tenor of up to 15-years door-to-door. The Uruguayan company SACEEM was contracted by Terna to carry out the design, supply, construction, and electromechanical assembly work on all Project components.



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## Contact Information

No contact information provided at the time of disclosure.

## ACCOUNTABILITY MECHANISM OF IIC

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