

 Early Warning System

IIC-12037-01

Warehousing Line and Partial Credit Guarantee for EDILAR
Securitization



Quick Facts

Countries	Mexico
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	C
Voting Date	2018-02-22
Borrower	Edilar
Sectors	Education and Health
Investment Type(s)	Guarantee, Loan
Investment Amount (USD)	\$ 540.00 million



Project Description

According to IDB Invest, this project will consist of two financing operations to EDILAR, S.A. of C.V.: (i) a revolving warehousing line of up to MXN \$360 million and (ii) one or more partial credit guarantees for an amount of up to MXN \$180 million to guarantee the securitization of Edilar portfolio in the local capital markets.



Investment Description

- IDB Invest (IDBI)



Private Actors Description

Edilar's main activity is the sale of educational materials, educational technologies, and continuing education services through term financing, generating accounts receivable that Edilar charges through payroll deduction that teachers have with the government entities in which they work. Edilar also gives loans to finance teachers' educational purposes, which is also repaid with a payroll discount.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Edilar SA de CV	Client	-



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