Early Warning System

IIC-11994-2

Complexo Eolico Serra da Babilonia



Early Warning System

Complexo Eolico Serra da Babilonia

Quick Facts

Countries	Brazil
Specific Location	Bahia
Financial Institutions	IDB Invest (IDBI)
Bank Risk Rating	В
Voting Date	2017-11-21
Borrower	Copacabana Geracao de Energia em Participacoes S.A.
Sectors	Energy
Investment Type(s)	Guarantee
Investment Amount (USD)	\$ 63.20 million



Project Description

According to IIC website, the project consists of the design, construction, operation and maintenance of the wind cluster of "Eólica Serra da Babilônia", which consists of eight (8) adjacent wind farms totaling 223.25 MW of capacity in the state of Bahia, located in the Northeast of Brazil and the construction of a 75km transmission line. The Project is expected to achieve the following development results: (i) increase installed capacity of non-conventional renewable energy with the addition of 223.25 MW of wind power to the current wind installed capacity of 11,7 GW, which contributes to the Government of Brazil's objectives of diversifying its energy matrix, adding an additional source of renewable energy and reducing vulnerability to changes in hydrology; (ii) generate approximately 870 GWh of clean wind energy and contribute to the avoidance of approximately 763,801 tons of carbon emissions per year; and (iii) increase private sector participation and competition in the electricity market through the support of an independent private developer.



Investment Description

• IDB Invest (IDBI)



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Copacabana Geração de Energia em Participações S.A.	Client	-

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF IIC

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).





Bank Documents

- babilonia_linea_3117-00-ras-rl-0001-00_03_altlocacional.pdf
- babilonia_lt_org_soc.pdf