

 Early Warning System

IIC-11949-07

Universidad de las Americas



Quick Facts

Countries	Ecuador
Specific Location	Quito
Financial Institutions	IDB Invest (IDBI)
Bank Risk Rating	B
Voting Date	2016-11-30
Borrower	Universidad de las Américas "UDLA"
Sectors	Education and Health
Investment Type(s)	Loan
Investment Amount (USD)	\$ 18.00 million
Project Cost (USD)	\$ 30.20 million



Project Description

UDLA is one of the leading private universities in Ecuador. It was founded in 1994 and to date it has approximately 15,000 students enrolled in its programs. UDLA offers bachelor's and graduate degrees in fields including architecture, business, law, and engineering. The funds will be used to build, equip, and operate the new UDLA campus outside Quito. The total estimated cost of the project is US\$30.2 million. The IIC will play an important role by providing the kind of long-term resources not currently available in Ecuador.



Investment Description

- IDB Invest (IDBI)



Contact Information

For inquiries about this project, contact divulgacionpublica@iadb.org

ACCOUNTABILITY MECHANISM OF IIC

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).