

 Early Warning System

IIC-11937-02

Innacensa - Comandato



Quick Facts

Countries	Ecuador
Specific Location	Samboorondón, Guayaquil
Financial Institutions	IDB Invest (IDBI)
Bank Risk Rating	B
Voting Date	2017-01-24
Borrower	Industria Nacional de Ensamblajes S.A., Compañía General de Comercio y Mandato S.A., y Ulster Corp S
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 15.00 million
Project Cost (USD)	\$ 15.00 million



Project Description

The proposed project is a direct loan with a term of 10 years, including a grace period of up to 24 months, for the financing and start-up of a new LG television and washing machine assembly plant in Ecuador.



Investment Description

- IDB Invest (IDBI)



Contact Information

ACCOUNTABILITY MECHANISM OF IIC

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).