Early Warning System

IIC-11927-02

Farmaenlace Cia. Ltda.



Early Warning System

Farmaenlace Cia. Ltda.

Quick Facts

Countries	Ecuador
Financial Institutions	IDB Invest (IDBI)
Status	Active
Bank Risk Rating	FI
Voting Date	2016-12-23
Borrower	Farmaenlace Cía. Ltda.
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 10.00 million
Project Cost (USD)	\$ 10.00 million

Project Description

Farmaenlace is an Ecuadorian company that imports, distributes, sales, and commercializes medicines, drug preparations, sanitary and medical articles and instruments, among others. The loan to Farmaenlace aims to provide medium-term financing for the expansion of pharmacies, mainly through the franchise format of "Farmacias Economicas". The objective is to stimulate the opening of franchises, creating jobs and providing greater access to medicines, related goods and health services with better prices to the population.



Investment Description

• IDB Invest (IDBI)

Not available

Contact Information

ACCOUNTABILITY MECHANISM OF IIC

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (Spanish).