

 Early Warning System

IIC-11924-01

Pirapora I Solar PV Project



Quick Facts

Countries	Brazil
Specific Location	Minas Gerais
Financial Institutions	IDB Invest (IDBI)
Bank Risk Rating	B
Voting Date	2017-04-25
Borrower	Pirapora Solar Holding, S.A.
Sectors	Energy
Investment Amount (USD)	\$ 0.11 million



Project Description

The Pirapora I project consists of the design, construction, commissioning and operation of five solar photovoltaic (PV) plants with a combined capacity of 191.5 MW, as well as a 10.3-kilometer high voltage transmission line (138kv) and other interconnection facilities (the Project) to be located in the municipality of Pirapora, State of Minas Gerais, Brazil. The Inter-American Investment Corporation (IIC)'s participation in the Project will be through a short-term Bridge Loan facility denominated in Brazilian reales to provide funding for certain construction costs.



Investment Description

- IDB Invest (IDBI)

EDF EN do Brazil is a subsidiary of EDF Energies Nouvelles, a French multinational energy service provider and subsidiary of EDF Group. EDF Energies Nouvelles, active in 21 countries, is engaged in the development and management renewable energies, primarily solar photovoltaic and wind. Canadian Solar Inc. (CSI) operates solar projects in 24 countries across six continents, with a generation capacity of 13.5 GW. The Pirapora 1 project was acquired from the project developer Solatio and is currently owned jointly by EDF EN do Brazil and CSI (80% and 20% respectively).



Contact Information

ACCOUNTABILITY MECHANISM OF IIC

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



Bank Documents

- [ESIA](#)