

 Early Warning System

IIC-11599-01

Horticola Cimarron S.A. de C.V.



Quick Facts

Countries	Mexico
Specific Location	Guanajuato
Financial Institutions	IDB Invest (IDBI)
Status	Approved
Bank Risk Rating	B
Voting Date	2017-07-27
Borrower	Horticola Cimarron S.A. de C.V.
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	\$ 12.00 million



Project Description

The project consists of a 7-year loan for up to US\$12 million corresponding to 69% of the total value of the construction of a new module of 20 hectares of greenhouses for hydroponic vegetable cultivation and for the working capital required for its operation. The loan will be guaranteed by: (i) mortgage on the land on which the new greenhouses are built; (ii) pledge on new greenhouses; and (iii) guarantee provided by the Canadian Export Development Agency (EDC) for up to 85% of the value of the project to be financed.



Investment Description

- IDB Invest (IDBI)

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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Hortícola Cimarrón S.A. de C.V.	Client	-



Contact Information

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ACCOUNTABILITY MECHANISM OF IIC

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



Bank Documents

- [cimarron-esap-public_disclosure-en.pdf](#) [Original Source]