Early Warning System

IFC-38320

Yara Corporate

Quick Facts

Countries	Brazil, Colombia, Zambia
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2016-09-19
Borrower	Yara International ASA
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	$ 150.00 million
Project Cost (USD)	$ 383.00 million

Project Description

Yara International ASA is actively expanding its operations in emerging markets and has invited IFC to consider supporting its FY16-FY19 capital investment programs in Brazil, Zambia and Colombia. Implementation of the Project is expected to improve availability and affordability of high quality fertilizers in Brazil, Colombia and Zambia and other emerging countries, strengthen competitiveness of local farmers, create jobs and enable transfer of technical and managerial know-how in the fertilizer manufacturing and distribution sectors.

Investment Description

- International Finance Corporation (IFC)

Private Actors Description

Yara is a major producer and distributor of nitrogen-based fertilizers, such as ammonia and urea as well as complex fertilizers (NPKs). It maintains leadership positions in key international markets such as Europe and Latin America. Yara is a public company traded on the Norwegian Stock Exchange. Its largest shareholder is the State of Norway with around 36 percent stake, followed by the Norwegian National Insurance Scheme fund at around 5 percent. The rest of the shares are owned by various private investors.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Yara International ASA	Client	-

Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

- Environmental and Social Mitigation Measures