Early Warning System

IFC-37907 Number Two Piggeries (Pty) Ltd



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Quick Facts

Countries South Africa

Financial Institutions International Finance Corporation (IFC)

Status Proposed

Bank Risk Rating B

Borrower NUMBER TWO PIGGERIES (PROPRIETARY) LIMITED

Sectors Agriculture and Forestry

Project Description

This equity investment proceeds will be used for Number Two Piggeries (Proprietary) Limited ("Number 2 Piggeries") expansion program to meet growing demand and improve efficiencies along its integrated value chain including (i) pig farms; (ii) processing facilities; (iii) feed mill; (iv) milk cattle farms; and (v) working capital. Number 2 Piggeries is the largest and most efficient pork producer in South Africa, accounting for 20% of national sow herd. The proposed investment in Number 2 Piggeries 'production facilities, will enable the company meet growing demand and improve efficiencies alongside its integrated value chain including in piggery and dairy. All existing abattoirs are located in urban and peri-urban settings. Two abattoirs are in South Africa (Cape Town and Queenstown) and one is located in Mariental, Namibia. All dairy (5) and pig farms (21) are situated on agricultural lands in the Eastern Cape, Western Cape, Free State, KwaZulu-Natal and Gauteng provinces of South Africa covering areas ranging from 500 ha to 2,000 ha. These farming operations were acquired through willing buyer-willing seller transactions. Number 2 Piggeries is currently assessing the proposed establishment of a 2,400 sow unit on land under the control of the Mzintha Community Trust, in the Eastern Cape Province.

Investment Description

• International Finance Corporation (IFC)

Contact Information

Vallon Farm, Queenstown, 5319, South Africa

Contact Person: Theo Feuth

Company Name: Number Two Piggeries (PTY) LTD

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

• Project Information