Early Warning System

IFC-37831

Hassan Allam 1

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Quick Facts

Countries	Egypt
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	A
Voting Date	2016-08-17
Borrower	Hassan Allam Construction
Sectors	Construction
Investment Type(s)	Equity
Investment Amount (USD)	$ 15.00 million

Project Description

Hassan Allam Holdings (”HAH”, or “the company”) is a leading construction company in Egypt. The company is currently undergoing a significant capital expenditure program to expand its construction equipment fleet and meet rapidly growing business needs. In addition, the company is also looking to diversify its activities by developing and taking partial ownership stakes in a select number of independent power projects in Egypt. IFC is considering supporting the company by making an investment of up to US$ 40 million, comprising up to US$ 20 million in senior debt and $20 million in equity/quasi-equity.

Hassan Allam Construction (“H.A.C.”) is the main Holdings subsidiary and the source of almost all of the company’s revenues at present. Subsidiaries in Saudi Arabia and Algeria were established in 2011 and 2009 respectively.

Investment Description

- International Finance Corporation (IFC)

IFC is considering supporting the Group’s growth by investing up to US$15 million as senior debt and US$15 million as equity/quasi-equity.

Contact Information

Company Contact Information
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Accountability Mechanism of the IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/