

 Early Warning System

IFC-37580

SECI-DT Benban 1 - ARC



Quick Facts

Countries	Egypt
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2017-07-31
Borrower	ARC For Renewable Energy SAE
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 15.00 million
Project Cost (USD)	\$ 75.00 million



Project Description

The project is a greenfield 50 MWac photovoltaic (PV) plant being developed by a joint venture between SECI Energia S.p.A, Enerray S.p.A, and Desert Technologies Industries Co. Ltd. (together the sponsors). The sponsors will own the project company ARC for Renewable Energy SAE (ARC). The Engineering Procurement and Construction (EPC) Contractor will be an EPC joint venture between Enerray S.p.A and Desert Technologies Industries Co. Ltd. (JV Enerray-DT) who will also undertake the role of the Operations and Maintenance (O&M) Contractor for this project. Enerray S.p.A has 10 years' experience in EPC and O&M services and has completed power plants of more than 200 MWp in Morocco, Turkey, Jordan, Iran and Central and South America. Desert Technologies as an EPC contractor has experience as a manufacturer and developer of PV projects. It has developed solar projects in Jordan and has 33MW of signed bankable EPC contracts since 2015. The total project cost is up to US\$75-80 million with an IFC A loan of up to US\$15-20 million and syndications of up to US\$45 million, and the balance covered by equity.



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Contact Information

Company Contact Information

Pietro Di Le

Enerray SpA

Via J.F Kennedy,

n. 10 Zola Predosa (BO), Italy

pdileo@enerray.com

+39 (0)51 616 2605

Accountability Mechanism of the IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>