Early Warning System

IFC-35853

Segou Solaire

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Quick Facts

Countries	Mali
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Borrower	SEGOU SOLAIRE SA
Sectors	Energy
Investment Amount (USD)	$ 56.20 million

Project Description

The proposed investment is an IFC financing package to Segou Solaire of (i) an IFC A loan of up to EUR [8.2] million, (ii) an IFC equity investment of EUR [2.5 to 4.1] million for an equity stake of [20 to 32.5]% in the project company, and (iii) mobilization of parallel loans of up to EUR [31] million, to finance a 33 MW solar power plant in Segou, Mali (the "Project"). The estimated total project cost is EUR [50.2] million. The Project consists in the construction of a greenfield 33MW solar photovoltaic plant in Segou, located 236 km North-East of Bamako. The planned solar power plant is located on land already allocated to the sponsor by the Energy Ministry (Segou Land Certificate no 8111), at Pelengana Were, in the commune of Pelengana in the Segou vicinity. The power plant site can be accessed via the paved RN6 Bamako-Segou-Pelengana road. The project is the result of a partnership between Scatec Solar (main sponsor), IFC InfraVentures and Africa Power 1. The project will be arranged by IFC and co-financed by IFC, the African Development Bank and the Climate Investment Fund.The solar power plant will contain approximately 104,764 solar panels on steel piles and around 10 uninterrupted power supply transformer containers on a single plot of land with a surface area of 87 hectares, 50 of which will be used for the 33 MW project. The photovoltaic power plant itself will occupy 47 ha. The rest will constitute a logistics area of around 2.6 ha. The access road will be built to a length of 1.9 km, and an underground transmission line will extend for 2.8 km. At the time of the site visit, construction had not yet started. The construction phase is expected to take about eight months. The site is located in modified habitat with no significant biodiversity value, and land use is mostly agricultural. The road accessing the site crosses the following communities: Pelengana Were and Bougouni (about 9,300 people in total). Scatec Solar will not provide accommodations for workers as they will lodge in the surrounding communities.

Investment Description

- International Finance Corporation (IFC)

Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

- Project Information