Early Warning System

IFC-35243

Kangda Environmental



Quick Facts

Countries	China
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	В
Voting Date	2015-12-18
Borrower	Kangda International Environmental Company Limited
Sectors	Construction, Infrastructure, Water and Sanitation
Investment Type(s)	Loan
Investment Amount (USD)	\$ 100.00 million
Project Cost (USD)	\$ 196.40 million



Project Description

This project finances capital expenditures for Kangda International Environmental Company Limited, including upgrades and expansion of existing wastewater treatment plants and construction of new wastewater treatment plants.

Investment Description

• International Finance Corporation (IFC)

Established in 1996 as an EPC company and entering into its first wastewater treatment project under the BOT model in 2003, Kangda International Environmental Company Limited has grown into a leading local privately-owned company for investing in and operating a total of 62 wastewater treatment projects and 1 water service project under service concession arrangements in China. It had an aggregate design capacity of 2.5 million tpd as at 30 June 2015 and accounted for about 1.3% of the municipal wastewater treatment market in China.



Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/