

 Early Warning System

**FMO-52388**

**ANGKOR KASEKAM ROONGREUNG CO. LTD.**



## Quick Facts

|                         |                                               |
|-------------------------|-----------------------------------------------|
| Countries               | Cambodia                                      |
| Financial Institutions  | Netherlands Development Finance Company (FMO) |
| Bank Risk Rating        | B                                             |
| Borrower                | Angkor Kasekam Roongreung Co. Ltd.            |
| Sectors                 | Agriculture and Forestry                      |
| Investment Type(s)      | Loan                                          |
| Investment Amount (USD) | \$ 2.00 million                               |



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## Project Description

According to the bank website, the proposed funding will be used for AKR's investment in a dryer and working capital for expanding its contract farming program for sourcing fragrant rice.



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## Investment Description

- Netherlands Development Finance Company (FMO)



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### Private Actors Description

Angkor Kasekam Roongreung Co. Ltd. (AKR) is one of the largest rice miller in Cambodia. The company gained a good reputation processing qualified fragrant rice "Neang Malis" which is marketed market both domestically and internationally. The company sources its paddy via a dedicated network of member-farmers. These farmers receive inputs and assistance which enables them to produce the high quality paddy.



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## Contact Information

### ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>



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### Other Related Projects

- FMO-52135 ANGKOR KASEKAM ROONGREUNG CO. LTD.