Early Warning System

FMO-52342

Caucasus Clean Energy I, L.P.

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Quick Facts

Countries	Georgia
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Active
Bank Risk Rating	A
Borrower	Schulze Global
Sectors	Construction, Energy, Hydropower
Investment Type(s)	Loan
Investment Amount (USD)	$ 12.50 million
Loan Amount (USD)	$ 12.50 million

Project Description

This project finances Schulze Global's Cacusus Clean Energy I Fund which plans to invest in approximately 10 small and medium-sized run-of-river hydropower plants in Georgia that each have an installed capacity of between approximately 10 MW and 20 MW, both operational and greenfield projects.

Investment Description

- Netherlands Development Finance Company (FMO)

Private Actors Description

Schulze Global has established Caucasus Clean Energy I (CCEF) for the purpose of investing in a diversified portfolio of small and medium-sized hydropower plants in the country of Georgia. CCEF is managed by Schulze Georgia Global, backed by Schulze Global Investments. The sponsor, based in Singapore, has USD200m Assets Under Management and additional offices in Ethiopia, Mongolia and Georgia, among others. FMO previously invested in the Schulze Ethiopia Growth and Transformation Fund.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Schulze Global Investments	Client	-

Contact Information

No contact information available at time of writing.

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism