

 Early Warning System

FMO-52251

MIKROKREDITNO DRUSTVO EKI D.O.O.



## Quick Facts

Countries	Bosnia and Herzegovina
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	C
Voting Date	2017-08-17
Borrower	Mikrokreditno Drustvo EKI d.o.o.
Sectors	Agriculture and Forestry, Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 5.86 million
Loan Amount (USD)	\$ 5.86 million
Project Cost (USD)	\$ 5.86 million



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## Project Description

According to the FMO, this project provides long-term funding to EKI, a microfinance institution focusing on the agricultural sector. EKI provides financial services to low-income people, and around 40% of their clients are women.



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## Investment Description

- Netherlands Development Finance Company (FMO)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Mikroreditno Drustvo EKI d.o.o.](#) (Financial Intermediary)



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## Private Actor Relationship

FMO NV

## Private Actors Description

As stated by the FMO, EKI is one of the leading microfinance institutions in Bosnia & Herzegovina and has a focus on the agricultural sector. The country is still struggling with war-torn past in 90s and complicated system of government. EKI's mission is to provide the right financial services to low-income people and ca. 40% of EKI clients are women. The goal is to enable economic independence of those groups.



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## Contact Information

*\*No project contacts available at time of disclosure\**

### Financial Intermediary - Mikrocreditno Drustvo EKI d.o.o.:

Website: <https://www.eki.ba/>

## ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>