

 Early Warning System

FMO-51773

INCOFIN INVESTMENT MANAGEMENT



Quick Facts

Countries	Nicaragua
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	U
Voting Date	2017-06-06
Borrower	Incofin Investment Management
Sectors	Agriculture and Forestry, Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 0.07 million
Loan Amount (USD)	\$ 0.07 million



Project Description

According to the FMO, this investment aims to co-fund a 2-year project aimed to design, pilot and roll out an index-based agricultural microinsurance product for agricultural and rural (current and potential) entrepreneurs in rural Nicaragua.

The FMO is involved in this project because they believe that "the creation of an index-based agricultural microinsurance product is a very innovative initiative especially for Latin America. This is in line with FMO's strategy."



Investment Description

- Netherlands Development Finance Company (FMO)

The FMO will invest EUR 0.06 million in this project through their MASSIF fund.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Incofin Investment Management](#) (Financial Intermediary)



Private Actors Description

As stated by the FMO, Incofin IM is a European-based microfinance fund manager with more than USD 858 M under management. It is the fund advisor for Rural Impulse Fund (RIF) I and in RIF II in which FMO has invested. The FMO recently invested USD 5 million to the Fair Trade Access Fund and committed recently USD 10 million to agRIF.



Contact Information

No project contacts provided at the time of disclosure.

Financial Intermediary - Incofin Investment Management:

Address: Sneeuwbeslaan 20 PB 2, 2610 Antwerp, Belgium

Phone: +32 3829 2536

Fax: +32 3740 7828

Email: Loic.decanniere@incofin.com

Website: <https://incofin.com/>

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>