

 Early Warning System

FMO-50358

Adenia Capital (IV) Parallel LP



Quick Facts

Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	B
Voting Date	2017-03-31
Borrower	Adenia Partners Ltd.
Sectors	Finance, Industry and Trade
Investment Amount (USD)	\$ 11.06 million



Project Description

As stated by the FMO, the Fund provides scarce, high risk capital and hands-on support to SMEs in low income countries (including post-conflict countries); as a result of their majority/hands-on approach, Adenia creates impact on employees via job and wealth creation; and on environmental and social (E&S) via active involvement in improving (and driving) the ESG management system of its investee companies.

Adenia IV provides an opportunity to back a strong, locally based and experienced fund manager with a proven track record (both financial and developmental) in the SME and smaller corporate segment. Its strategy of majority ownerships allows Adenia to access a unique set of opportunities (virtually no competition from other fund managers; proprietary deal flow) as well as to apply an active/hands-on investment approach as they aim to drive the operational, ESG and exit agendas in portfolio companies. This strategy has proven to be a success in creating value and promoting ESG best practices among portfolio companies.



Investment Description

- Netherlands Development Finance Company (FMO)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [ADENIA PARTNERS LTD](#) (Financial Intermediary)



Private Actors Description

As stated by the FMO, Adenia Capital IV will be the fourth fund to be managed by Adenia Partners Ltd. Adenia Capital IV will be a generalist PE fund making control investments in SMEs in underserved PE markets (Indian Ocean and West Africa).



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ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>.



Bank Documents

- [Project Information](#)