

 Early Warning System

FMO-50276

GLOBAL BEER GEORGIA LLC



Quick Facts

Countries	Georgia
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	B
Voting Date	2016-12-22
Borrower	Global Beer Georgia
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	\$ 6.44 million
Loan Amount (USD)	\$ 6.44 million



Project Description

According to FMO website, the syndicated financing package of EBRD (FMO contribution of EUR 6.2 million) is arranged to support the construction and operation of a greenfield brewery. Global Beer Georgia's planned new brewery will produce both locally developed and international beer brands, such as Heineken, Krusovice and Amstel, to satisfy the demands of the growing market in Georgia. The financing fits with Agribusiness strategy and helps build the portfolio in Georgia. The Project will substantially increase the competition in the Georgian beer sector and will support the creation of ca. 400 jobs in an area inhabited by Internally Displaced Persons (IDPs). The involvement of Heineken is considered key as Dutch business.



Investment Description

- Netherlands Development Finance Company (FMO)



Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>