

 Early Warning System

FMO-50219

LISI FO LLC



Quick Facts

Countries	Georgia
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	B
Voting Date	2016-12-15
Borrower	Lisi FO LLC (Lisi)
Sectors	Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	\$ 9.89 million
Loan Amount (USD)	\$ 9.89 million



Project Description

According to FMO website, In 2010, FMO contracted a USD 15 million bilateral senior loan to Lisi for the development of 206 apartments and 68 townhouses on 20 ha of land. Due to a strong demand, Lisi has extended the scope of the project and will built more apartments and townhouses. FMO will stimulate the further growth of the project with a new bilateral senior loan of USD 12 million. With this transaction, FMO will support the further construction of apartments for the middle class in Tbilisi. This project has been qualified Green, as the project will be 20 percent more resource efficient than market practices. Furthermore, with this transaction FMO supports Dutch business, as one of the shareholders is a Dutch national that indirectly holds 28 percent of shareholding in Lisi.



Investment Description

- Netherlands Development Finance Company (FMO)



Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>