

 Early Warning System

FMO-50199
UMEME LIMITED



Quick Facts

Countries	Uganda
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Active
Bank Risk Rating	B
Voting Date	2016-12-15
Borrower	Umeme Limited
Sectors	Energy
Investment Amount (USD)	\$ 13.00 million



Project Description

WHO IS OUR CLIENT

Umeme Limited is Uganda's main electricity distribution company, servicing more than 860,000 customers. Umeme is a listed on the Uganda securities exchange and cross listed on the Nairobi securities exchange.

FUNDING OBJECTIVE

The funding is part of a larger already ongoing investment program, which aims at the reduction of commercial and technical losses and increased collections. Furthermore, it covers the up-grading and expansion of Umeme's distribution network. FMO will be acting as B-Lender behind the International Finance Corporation (IFC), who is part of the World Bank Group and an existing lender to Umeme.

WHY WE FUND THIS PROJECT

The investment program has the intention to lead to substantial development impact. The financing will help reduce distribution losses, increase collection rates, improve operational efficiency, altogether reducing the cost of electricity. The investment in a distribution company in a Low Income Country in Africa, has a very good fit with FMO's energy strategy.



Investment Description

- Netherlands Development Finance Company (FMO)



Contact Information

FMO

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ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>.



Bank Documents

- [Project Information](#)