



FMO-50130

PARTNER MIKROKREDITNA FONDACIJA



Quick Facts

Countries	Bosnia and Herzegovina
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	C
Voting Date	2016-12-01
Borrower	Partner Mikrokreditna Fondacija
Sectors	Agriculture and Forestry, Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 5.33 million
Loan Amount (USD)	\$ 5.33 million



Project Description

According to FMO website, by supporting Partner, FMO helps facilitate access to finance for micro entrepreneurs, mainly in the agricultural sector. By providing finance to micro clients, Partner promotes economic growth amongst the low-income population in a country with an unemployment rate of 25 percent. These small entrepreneurs have an average loan portfolio of EUR 1.250. By providing long-term finance to an institution operating in Bosnia and Herzegovina, FMO enables Partner to continue promoting access to finance for micro entrepreneurs. With its focus on micro clients in the agricultural sector, Partner promotes inclusive finance.



Investment Description

- Netherlands Development Finance Company (FMO)

Partner is one of the leading Microfinance Institutions in Bosnia and Herzegovina and has a focus on the agricultural sector.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [PARTNER MIKROKREDITNA FONDACIJA](#) (Financial Intermediary)



Private Actors Description

As stated by the FMO, Partner is one of the leading Microfinance Institutions in Bosnia and Herzegovina and has a focus on the agricultural sector. Partner's mission is to provide appropriate financial services to economically active, low-income people that can use them to generate profit. The goal is to make it possible for such people to become economically independent.



Contact Information

No project contact information provided at the time of disclosure.

Financial Intermediary - Partner Mikrocreditna Fondacija:

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Phone: +387 (0) 80 020 207

Website: <https://www.partner.ba/>

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>