Early Warning System

FMO-49999

EVANGELICAL SOCIAL ACTION FORUM (ESAF SOCIETY)

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Quick Facts

Countries	India
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	FI
Voting Date	2016-08-12
Borrower	Evangelical Social Action Forum
Sectors	Finance, Industry and Trade
Investment Amount (USD)	$ 0.16 million

Project Description

As stated by the FMO, this project finances the ESAF Society in the improvement and further development of green loan products and services in India. The funding for this project comes from the Dutch Government fund: Massif; a fund that focuses on small businesses and micro-entrepreneurs, women and youth entrepreneurs, and also supports innovations in inclusive business.

Investment Description

- Netherlands Development Finance Company (FMO)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Evangelical Social Action Forum (ESAF Society) (Financial Intermediary)

Private Actors Description

As stated by the FMO, ESAF Society is serving the Bottom of the Pyramid with a holistic approach, including diversified products and a multitude of community initiatives.

Contact Information

**No project contacts available at time of writing.*

Financial Intermediary - Evangelical Social Action Forum (ESAF Society):

Address: Viswasbhavan 1st Floor, Kundukulam Road, Millennium Rd, Sree Lakshmi Nagar, Mannuthy, Thrissur, Kerala 680651
Phone: +91 487 2371472
Email: esafhq@esaf.in
Website: https://esafindia.org/about-us/

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism