

 Early Warning System

FMO-49923

ECO-BUSINESS FUND S.A., SICAV-SIF



Quick Facts

Countries	Colombia, Ecuador, Peru
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	B
Voting Date	2016-11-17
Borrower	ECO-BUSINESS FUND S.A.
Sectors	Agriculture and Forestry, Climate and Environment, Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 10.10 million
Loan Amount (USD)	\$ 10.10 million
Project Cost (USD)	\$ 25.26 million



Project Description

According to the FMO, the mission of this Fund is to promote business practices contributing to the sustainable use of natural resources and biodiversity conservation in the LAC region, through the provision of dedicated financing and technical assistance. The main product of the Fund will be senior loans to local financial institutions, which in turn will on-lend to businesses (e.g. coffee farmers, cacao producers, tourism entrepreneurs, foresters, pineapple processing companies) that are certified by sustainability standards (like FSC, Rainforest Alliance, UTZ, Fair Trade) or that seek funding for specific green projects (such as drip irrigation, native crops production). Priority sectors will be agriculture, fishery, forestry and tourism. The Fund will initially focus on highly bio-diverse countries like Colombia, Ecuador, Peru and countries in Central America.

The Fund allows FMO to contribute to biodiversity conservation and sustainable use of natural resources, which is essential for a world in 2050 in which 9 billion people live well and within the means of the planet's resources.



Investment Description

- Netherlands Development Finance Company (FMO)

The FMO is providing USD 10.10 million in financing to the Fund for this project, in addition to two other USD 7.58 financing projects for the Fund.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Eco Business Fund](#) (Financial Intermediary) **is owned by** [Finance in Motion GmbH](#) (Parent Company)



Private Actor Relationship

FMO NV

Private Actors Description

As stated by the FMO, the client is the open-ended debt fund called eco.business Fund. The fund manager is the German company Finance in Motion GmbH.



Contact Information

No project contacts provided at the time of disclosure.

Financial Intermediary - Eco.Business Fund:

Address: Eco-Business Fund S.A., SICAV-SIF, 31 Z.A. Bourmicht, 8070 Bertrange, Luxembourg

Phone: +49 (0) 69 271 035 - 0

Email: info@ecobusiness.fund

Website: <https://www.ecobusiness.fund/en/>

Parent Company - Finance in Motion GmbH:

Address: Finance in Motion GmbH, Luxembourg Branch, 2 rue Henri Heine, 1720 Luxembourg

Phone: +352 (0) 28 85 19 362

Email: investors@finance-in-motion.com

Website: <https://www.finance-in-motion.com/>

FMO The Netherlands:

Phone: +31 70 314 96 96

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ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>



Other Related Projects

- DFC-2019-ECOBUSINESSFU Eco-Business Fund S.A., SICAV-SIF
- FMO-50162 ECO-BUSINESS FUND S.A., SICAV-SIF
- FMO-62541 Eco-Business I Sub-Fund
- FMO-50163 ECO-BUSINESS FUND S.A., SICAV-SIF
- FMO-62542 Eco-Business I Sub-Fund