

 Early Warning System

FMO-45462
CIRRUS ADVISORY SERVICES



Quick Facts

Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Active
Bank Risk Rating	U
Voting Date	2016-03-02
Borrower	New Forest Company
Sectors	Agriculture and Forestry, Climate and Environment
Investment Amount (USD)	\$ 0.02 million



Project Description

WHO IS OUR CLIENT

"New Forests Company" or NFC, is one of the largest forestry companies in East Africa (40 million planted trees - 26,656 hectares plantation and 51,744 hectares land bank). It is an integrated forestry company founded in 2004 with operations ranging from the tree nurturing phase to the sales of finished goods (mainly transmission poles) in Uganda, Tanzania and Rwanda. The contractual relationship will be between FMO and the Consultant.

FUNDING OBJECTIVE

The aim of this project is to quantify the amount of avoided greenhouse gas (GHG) emissions associated with FMO's investment in NFC. This will be achieved by the development of a tool and undertaking an assessment that accounts for operational GHG emissions of NFC's business, and GHG emissions and CO2 sequestration due to the growth and harvesting of plantation forests, downstream processing and sales.

WHY WE FUND THIS PROJECT

This project is of high strategic relevance. It is fully in line with FMO's climate change finance strategy and FMO's wish to quantify and elaborate upon the extent to which its investments reduce its carbon footprint.



Investment Description

- Netherlands Development Finance Company (FMO)



Contact Information

FMO

South Africa

+27 11 507 2500

joburg-office@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>.



Bank Documents

- [Project Information](#)