

 Early Warning System

EIB-20160241

EGEA NETWORKS



Quick Facts

Countries	Italy
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	EGEA ENTE GESTIONE ENERGIA E AMBIENTE SPA Location
Sectors	Energy, Water and Sanitation
Investment Amount (USD)	\$ 54.00 million
Project Cost (USD)	\$ 120.00 million



Project Description

The project is part of a multi-annual investment programme of the promoter's group, focusing on three areas: district heating, water and waste collection. According to bank documents, the main purpose of the project is to develop and optimise the district heating supply services to better serve existing and future demand. The project is expected to reduce CO2 and other pollutants emissions, by replacing individual smaller, fossil-fuel-fired heating boilers in residential and public buildings. The water components aim to improve sustainability and efficiency. Investments in waste management facilities should contribute to improving the waste management system in the service areas of the promoter by improving selective waste collection and increasing the share of municipal waste subject to recovery, treatment and recycling.



Investment Description

- European Investment Bank (EIB)



Contact Information

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form>, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at:

<http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>