

 Early Warning System

EIB-20160111

DIORAMA HELLENIC GROWTH FUND



Quick Facts

Countries	Greece
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2016-07-29
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	\$ 22.35 million
Loan Amount (USD)	\$ 22.35 million
Project Cost (USD)	\$ 184.38 million



Project Description

According to EIB website, the project is an equity participation of up to EUR 20 Million in a closed-end private equity fund investing in private sector companies in Greece. The EIB will supplement the EIF's commitment of EUR 20 Million. It will aim to provide growth and expansion capital to small and medium-sized private companies (SMEs) located in Greece with high growth potential. It will contribute to the Greek private equity market, providing SMEs and mid-caps with a much-needed alternative source of funding. The fund's target size is EUR 150-165m.

This project will operate in line with the EIB's environmental and social standards.



Investment Description

- European Investment Bank (EIB)



Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form>, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>