Early Warning System

EIB-20130199

KHARKIV METRO EXTENSION

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Quick Facts

Countries	Ukraine
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2017-09-19
Borrower	KP KHARKIVSKY METROPOLITEN
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 191.88 million
Loan Amount (USD)	$ 191.88 million
Project Cost (USD)	$ 383.76 million

Project Description

According to EIB website, the project is an extension of the Kharkiv metro system in Ukraine. The loan would finance the construction of a 3.5 km metro extension towards Odeska. This will be complemented by two new stations, a depot, and purchase of new rolling stock. It will improve public transport in Kharkiv by extending the metro network, and making it more attractive for commuters. Consequently, it is expected that the investment will result in a modal shift away from private car use, thus reducing the negative impact of car transport on the environment.

Subject to the conditions presented in the Environmental and Social Data Sheet (ESDS), the project is considered acceptable for EIB financing from an environmental and social point of view.

Investment Description

- European Investment Bank (EIB)

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Environmental and Social Data Sheet (ESDS)
- Environmental and Social Impact Assessment (ESIA)
- KHARKIV METRO EXTENSION (English version)
- KHARKIV METRO EXTENSION (Ukrainian version)
- KHARKIV METRO EXTENSION - Environmental and Social Analysis Report (English version)
- Resettlement Action Plan and Livelihood Restoration Plan
- Stakeholder Engagement Plan

Media

- Ukraine: EIB supports extension and upgrade of Kharkiv Metro