Early Warning System

EIB-20110652

REHABILITATION OF KAIRAKKUM HPP

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Quick Facts

Countries	Tajikistan
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	OSHC BARKI TOJIK
Sectors	Energy, Hydropower
Investment Type(s)	Loan
Investment Amount (USD)	$ 59.37 million
Loan Amount (USD)	$ 59.37 million
Project Cost (USD)	$ 216.11 million

Project Description

According to EIB website, the project involves the rehabilitation of the hydro-mechanical and electro-mechanical equipment at the Kairakkum hydro power plant, including the replacement of all turbines and dam safety improvements. It is expected to increase the efficiency, total capacity and total annual generation of the power plant, therefore improving the security and reliability of electricity supply in northern Tajikistan. The project is also intended to raise the safety level of the power plant, the dam and the reservoir while strengthening the resilience of the plant against the adverse effects of climate change.

The Bank will review the environmental and social process and documentation to ensure alignment with Bank requirements.

Investment Description

- European Investment Bank (EIB)

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces